

US patent covering JM-010 for treatment of movement disorders has been granted

Bukwang Pharm and its fully owned subsidiary Contera Pharma are pleased to announce that the United State patent covering the investigational medical product, JM-010 and analogues thereof has been granted.

Dr. Hee-Won Yoo, President and co-CEO of Bukwang Pharm stated: "The US patent is a significant milestone for Bukwang Pharm and supports the further development of JM-010".

John Bondo Hansen, CEO of Contera Pharma stated: "JM-010 and its analogues have been covered by several strong patent applications. It is important news that we now have received information that a US patent covering JM-010 has been granted. This is in support of our strategy to build our intellectual property rights to support our exclusivity to these products".

About Bukwang

Bukwang Pharm. Co., Ltd. is a leading Korean pharmaceutical company listed on the Korean Stock Exchange [KRX:003000]. The company has been in business for over 50 years, and achieved US\$140 million in sales in 2014. Sales are primarily derived from products licensed from Europe, the United States, and Japan. The company is currently investing significant resources in R&D to create a robust pipeline of preclinical and clinical agents for the treatment of gastrointestinal disorders, CNS disorders and metabolic disease.

About Contera Pharma

Contera Pharma (<u>www.conterapharma.com</u>) is a Danish clinical stage biotech company focusing on discovery and development of new innovative drugs for treatment of movement disorders for which there is a high unmet medical need.

Contera Pharma was founded in 2010 is now fully owned subsidiary of Bukwang Pharm. Co., Ltd acquired in November 2014.

For more information contact John Bondo Hansen, CEO (jbha@conterapharma.com) or Mikael Thomsen, CSO (mst@conterapharma.com).

About JM-010

JM-010 holds a novel mechanism-of-action as a fixed dose combination of two safe marketed products in a proprietary formulation for treatment of L-DOPA induced dyskinesia (LID) in Parkinson's disease (PD). The novel mechanism-of-action combines effects of different serotonergic receptor agonists. The combination exploits the mechanism of actions and the synergistic effects of the two drugs, neither of which is approved for treatment of PD or LID. Strong preclinical data in a validated model of LID is supported by experimental clinical studies. JM-010 is currently under investigated in a Phase IIa/Proof-of-Concept study, which will assess the efficacy, safety/tolerability and pharmacokinetics of the product. It is planned to complete the dosing of at least 25 patients by first quarter 2016 followed by reporting later in H1 2016.

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